

Endole[®]

Company Credit Report

Tesco Plc

16 September 2016

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1 Contact Details

Registered Address Tesco House Shire Park
Kestrel Way
Welwyn Garden City
[AL7 1GA](#)

Country Origin United Kingdom

Telephone Unreported

Website [Tesco plc.com](#)



2 Company Summary

Status

ACTIVE

Incorporated

- 27 November 1947 (68 Years 10 Months Old)

People

- 11 active directors & 1 active secretaries [View All People >](#)
- [Mr Simon Iain Patterson, Ms Elizabeth Alison Platt & 10 more](#)

Annual Returns

- Next annual return made up to **7 June 2017** due by **5 July 2017**
- Last annual returns made up to **7 June 2016**

Accounts

- Next accounts made up to **26 February 2016** due by **26 August 2017**
- Last accounts made up to **27 February 2016** (Group)

Shareholder

- [1 shareholders](#)

Group structure

- 51 subsidiaries [View All Group Structure >](#)

Classification

- [Retail sale in non-specialised stores with food, beverages or tobacco predominating \(47110\)](#)

Charges

- 8 charges total [View All Charges >](#)
- 6 satisfied and 2 outstanding

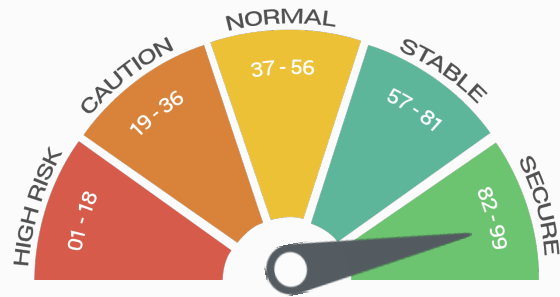
Activity

International retailer with operations in the uk, asia & europe also offers retail banking and insurances services through its subsidiary tesco bank.

Previous Names

- [1 previous name](#)
- Previously known as Tesco Stores (Holdings) Public Limited Company

3 Credit Limit & Score



Current Score 92 - Secure
Previous Score 89 - Secure
Endole Credit Limit £50,000,000

The Endole Score is based on statistical analysis of both financial and non-financial parameters. The Endole Score predicts the probability of the company becoming insolvent in the 12 months following the date of calculation. The Endole Score is given as a number between 0 to 100. The Endole Score identifies plausible credit that can generally be extended to a company in association with the company's credit risk.

4 Gazette Notices

No gazette notices reported for this company.

5 Previous Names

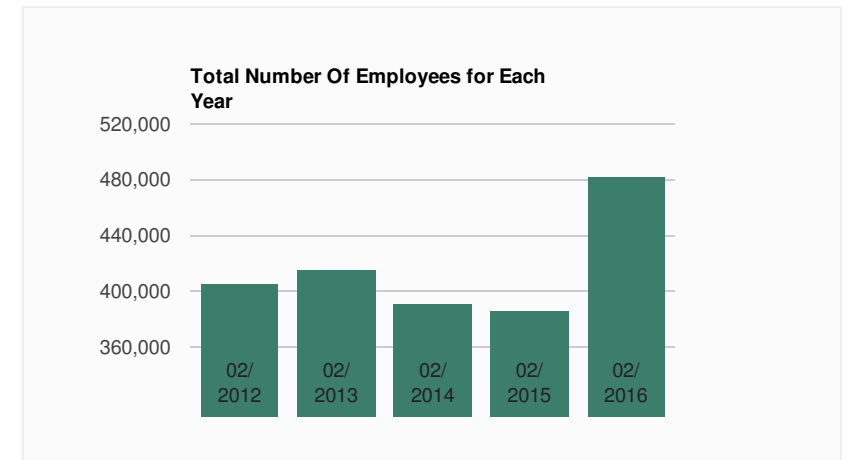
Name	Period
Tesco Plc	25 Aug 1983 — Current
Tesco Stores (Holdings) Public Limited Company	Incorporated — 25 Aug 1983

6 Previous Addresses

Address	Changed On
Tesco House Shire Park, Kestrel Way, Welwyn Garden City, AL7 1GA	Current
Tesco House Delamare Road, Cheshunt, Herts EN8 9SL	29 Dec 2015
Unavailable	19 Aug 1959

7 Employment

Year	No. of Employees
02/2012	406,088
02/2013	416,441
02/2014	391,868
02/2015	386,086
02/2016	482,152



8 County Court Judgements








Over the past 6 years, this company has had 17 CCJs registered against it totaling to £157,055

Period	Outstanding		Satisfied		Total	
	Number	Amount	Number	Amount	Number	Amount
Last 1 year	2	£533	0	£0	2	£533
1 to 2 years	2	£6,285	1	£3,382	3	£9,667
2 to 3 years	5	£11,528	0	£0	5	£11,528
3 to 4 years	1	£3,080	0	£0	1	£3,080
4 to 5 years	2	£127,760	0	£0	2	£127,760
5 to 6 years	3	£4,264	1	£223	4	£4,487
Total - Last 6 years	15	£153,450	2	£3,605	17	£157,055

9 Breakdown of CCJs

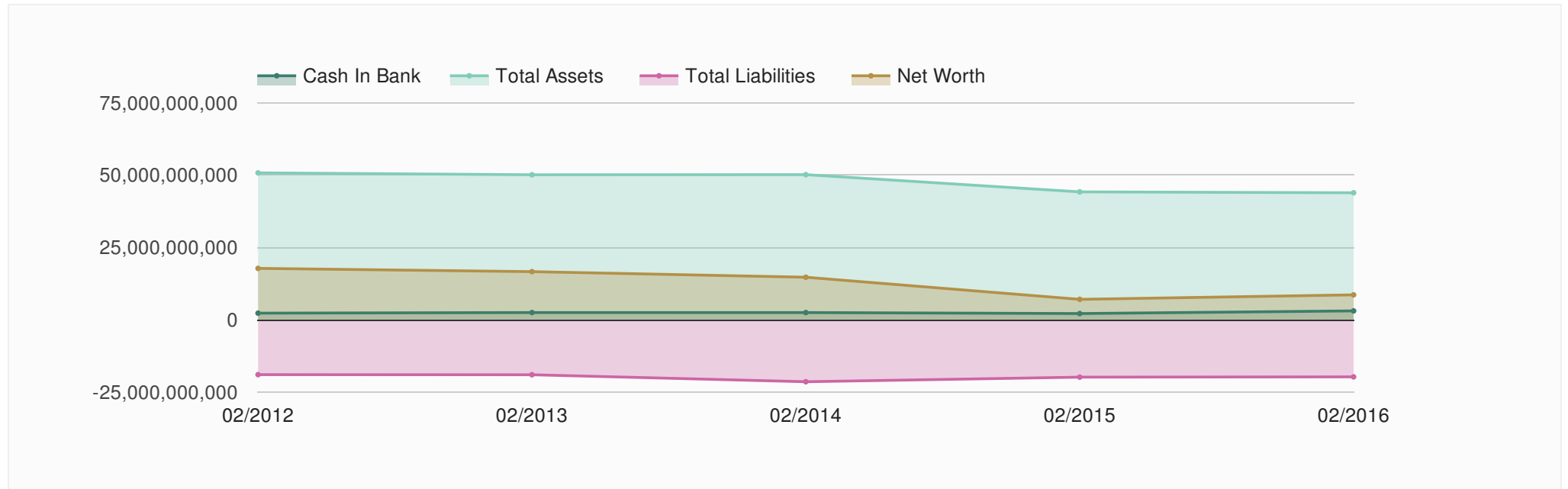
Date	Court	Amount	Case Number	Date Paid	Status
8/3/2016	COUNTY COURT BUSINESS CENTRE	£208	C1QZ724F	-	OUTSTANDING
7/9/2011	HERTFORD	£223	1HF01366	8/12/2011	SATISFIED
17/11/2010	NORTHAMPTON CCBC	£325	0QZ24815	-	OUTSTANDING
18/11/2015	COUNTY COURT BUSINESS CENTRE	£325	B8QZ6D6N	-	OUTSTANDING
16/6/2014	COUNTY COURT BUSINESS CENTRE	£484	A3QZ1081	-	OUTSTANDING
31/7/2012	NORTHAMPTON CCBC	£485	2QT59303	-	OUTSTANDING
6/2/2014	NORTHAMPTON CCBC	£535	A0QZ7006	-	OUTSTANDING
15/10/2014	COUNTY COURT BUSINESS CENTRE	£1,135	A9QZ1985	-	OUTSTANDING
8/11/2010	BASILDON	£1,183	0UC58649	-	OUTSTANDING
21/10/2010	NORTHAMPTON CCBC	£2,756	0QZ07801	-	OUTSTANDING
4/8/2014	COUNTY COURT MONEY CLAIMS CENT	£3,042	A39YM268	-	OUTSTANDING
11/9/2013	NORTHAMPTON CCBC	£3,080	3QZ12358	-	OUTSTANDING
25/11/2014	COUNTY COURT BUSINESS CENTRE	£3,382	A2AA254J	6/1/2015	SATISFIED
24/3/2014	NORTHAMPTON CCBC	£3,524	A2QZ8597	-	OUTSTANDING
14/7/2014	COUNTY COURT MONEY CLAIMS CENT	£3,943	A08YM199	-	OUTSTANDING
11/3/2015	COUNTY COURT MONEY CLAIMS CENT	£5,150	B19YJ740	-	OUTSTANDING
18/10/2011	RCJ QUEENS BENCH DIVISION	£127,275	HQ11X02457	-	OUTSTANDING

10 Financial Summary

<p>Cash in Bank £3.08b  +£917m (42.36%) vs previous year</p>	<p>Total Assets £43.9b  -£310m (0.7%) vs previous year</p>	<p>Current Assets £14.83b  +£2.87b (24%) vs previous year</p>	<p>Current Liabilities £-19.71b  -£96m (0.48%) vs previous year</p>
<p>Net Worth £8.63b  +£1.56b (21.99%) vs previous year</p>	<p>Turnover £54.43b  -£7.85b (12.61%) vs previous year</p>	<p>No. of Employees 482,152  +96.07k (24.88%) vs previous year</p>	<p>Total CCJ 17</p>

Accounts Reference Date	26/02
Latest Accounts	27 February 2016 (7 months ago)
Next Accounts Due	26 August 2017 (10 months left)
Accounts Category	Group
Banker	Unreported
Accountant	Deloitte LLP

11 5 Years Financial Accounts



Dates	February 2016	February 2015	February 2014	February 2013	February 2012
Months	12 Months	12 Months	12 Months	12 Months	12 Months
Turnover	£54,433,000,000	£62,284,000,000	£63,557,000,000	£64,826,000,000	£64,539,000,000
Profit (Loss) before Tax	£162,000,000	£-6,376,000,000	£2,259,000,000	£1,960,000,000	£3,835,000,000
Net Assets (Liab.)	£24,190,000,000	£24,404,000,000	£28,765,000,000	£31,144,000,000	£31,832,000,000
Shareholder Funds	£8,626,000,000	£7,071,000,000	£14,715,000,000	£16,643,000,000	£17,775,000,000
Profit Margin	0.3%	-10.24%	3.55%	3.02%	5.94%
Return on Shareholder Funds	1.88%	-90.17%	15.35%	11.78%	21.58%
Return on Capital Employed	0.67%	-26.13%	7.85%	6.29%	12.05%
Gearing	213.35%	273.85%	108.61%	91.93%	91.7%
Liquidity Ratio	0.63	0.45	0.44	0.49	0.49
No. of Employees	482152	386086	391868	416441	406088

12 Profit & Loss

Dates	February 2016	February 2015	February 2014	February 2013	February 2012
Months	12 Months	12 Months	12 Months	12 Months	12 Months
Turnover	£54,433,000,000	£62,284,000,000	£63,557,000,000	£64,826,000,000	£64,539,000,000
└ UK Turnover	£0	£42,939,000,000	£43,057,000,000	£43,088,000,000	£42,248,000,000
└ Export Turnover	£0	£19,345,000,000	£20,500,000,000	£21,738,000,000	£22,291,000,000
Cost of Sales	£-51,579,000,000	£-64,396,000,000	£-59,547,000,000	£-60,737,000,000	£-59,278,000,000
└ Operational Expenses	£18,000,000	£4,116,000,000	£866,000,000	£827,000,000	£63,000,000
Gross Profit	£2,854,000,000	£-2,112,000,000	£4,010,000,000	£4,089,000,000	£5,261,000,000
Other Expenses	£-1,874,000,000	£-3,680,000,000	£-1,657,000,000	£-1,901,000,000	£-1,652,000,000

Operating Profit	£1,046,000,000	£-5,792,000,000	£2,631,000,000	£2,188,000,000	£3,985,000,000
Other Income	£-21,000,000	£-13,000,000	£60,000,000	£54,000,000	£91,000,000
Exceptional Items	£0	£0	£0	£0	£0
Profit (Loss) before Interest	£1,054,000,000	£-5,715,000,000	£2,823,000,000	£2,542,000,000	£4,392,000,000
Interest Paid	£-892,000,000	£-661,000,000	£-564,000,000	£-582,000,000	£-557,000,000
Profit (Loss) before Tax	£162,000,000	£-6,376,000,000	£2,259,000,000	£1,960,000,000	£3,835,000,000
Taxation	£54,000,000	£657,000,000	£-347,000,000	£-574,000,000	£-879,000,000
Profit (Loss) after Tax	£216,000,000	£-5,719,000,000	£1,912,000,000	£1,386,000,000	£2,956,000,000
Extraordinary Items	£-87,000,000	£-47,000,000	£-942,000,000	£-1,266,000,000	£-142,000,000
Minority Interests	£9,000,000	£25,000,000	£4,000,000	£4,000,000	£-8,000,000
Profit (Loss) for Period	£138,000,000	£-5,741,000,000	£974,000,000	£124,000,000	£2,806,000,000
Dividends	£0	£-914,000,000	£-1,189,000,000	£-1,184,000,000	£-1,180,000,000
Retained Profit (Loss)	£138,000,000	£-6,655,000,000	£-215,000,000	£-1,060,000,000	£1,626,000,000
Discontinued Operation	£0	£0	£0	£0	£0
Depreciation	£1,095,000,000	£5,409,000,000	£2,178,000,000	£2,149,000,000	£1,328,000,000
Audit Fee	£5,900,000,000	£4,600,000,000	£4,300,000,000	£4,600,000,000	£4,600,000,000
Remuneration	£6,968,000,000,000	£8,269,000,000,000	£7,271,000,000,000	£7,050,000,000,000	£6,857,000,000,000
Director's Remuneration	£8,673,000,000	£9,325,000,000	£4,209,000,000	£8,983,000,000	£9,390,000,000
Highest Paid Director	£4,632,000,000	£4,133,000,000	£1,634,000,000	£2,773,000,000	£1,634,000,000
No. of Employees	482152	386086	391868	416441	406088

13 Balance Sheet

Dates

February 2016

February 2015

February 2014

February 2013

February 2012

Months	12 Months	12 Months	12 Months	12 Months	12 Months
Fixed Assets					
└ Tangible Assets	£17,900,000,000	£20,440,000,000	£24,490,000,000	£24,870,000,000	£25,710,000,000
└ Land & Building	£15,359,000,000	£17,869,000,000	£20,749,000,000	£20,856,000,000	£21,810,000,000
└ Fixtures & Fittings	£2,145,000,000	£0	£0	£0	£0
└ Plant & Vehicles	£252,000,000	£0	£0	£0	£0
└ Other Fixed	£8,302,000,000	£8,045,000,000	£8,794,000,000	£7,801,000,000	£7,590,000,000
└ Intangible Assets	£2,874,000,000	£3,771,000,000	£3,795,000,000	£4,362,000,000	£4,618,000,000
└ Investments	£0	£0	£0	£0	£0
Total Fixed Assets	£29,076,000,000	£32,256,000,000	£37,079,000,000	£37,033,000,000	£37,918,000,000
Current Assets					
└ Stock & W.I.P	£2,430,000,000	£2,957,000,000	£3,576,000,000	£3,744,000,000	£3,598,000,000
└ Stock	£0	£0	£0	£0	£61,000,000
└ W.I.P	£40,000,000	£132,000,000	£109,000,000	£101,000,000	£0
└ Trade Debtors	£496,000,000	£0	£0	£0	£0
Bank & Deposits	£3,082,000,000	£2,165,000,000	£2,506,000,000	£2,512,000,000	£2,305,000,000
└ Other Current Assets	£4,945,000,000	£5,951,000,000	£5,907,000,000	£5,629,000,000	£5,166,000,000
└ Group Loans (asset)	£180,000,000	£250,000,000	£274,000,000	£472,000,000	£389,000,000
└ Directors' Loans (asset)	£0	£0	£0	£0	£0
└ Investm. & Other Current Assets	£3,875,000,000	£885,000,000	£1,096,000,000	£1,211,000,000	£1,794,000,000
Total Current Assets	£14,828,000,000	£11,958,000,000	£13,085,000,000	£13,096,000,000	£12,863,000,000
Current Liabilities					
└ Trade Creditors	£-4,545,000,000	£-5,076,000,000	£-5,831,000,000	£-6,036,000,000	£-5,971,000,000

Short Term Loans & Overdrafts	£-2,840,000,000	£-2,031,000,000	£-1,932,000,000	£-799,000,000	£-2,242,000,000
└ Bank Overdrafts	£0	£-1,982,000,000	£-830,000,000	£-730,000,000	£-399,000,000
└ Group Loans	£-20,000,000	£-39,000,000	£-22,000,000	£-49,000,000	£-420,000,000
└ Director Loans	£0	£0	£0	£0	£0
└ Hire Purchases & Lease	£-11,000,000	£-10,000,000	£-6,000,000	£-6,000,000	£-32,000,000
└ Hire Purchase	£0	£0	£0	£0	£0
└ Leasing	£-11,000,000	£-10,000,000	£-6,000,000	£-6,000,000	£-32,000,000
└ Other Short Term Loans	£-2,809,000,000	£0	£-1,074,000,000	£-14,000,000	£-1,391,000,000
Total Other Current Liabilities	£-12,329,000,000	£-12,703,000,000	£-13,636,000,000	£-12,150,000,000	£-10,736,000,000
└ Corporation Tax	£-419,000,000	£-95,000,000	£-494,000,000	£-519,000,000	£-416,000,000
└ Dividends	£0	£-914,000,000	£-1,189,000,000	£-1,184,000,000	£-1,180,000,000
└ Accruals & Def. Inc (short term)	£-1,530,000,000	£-1,759,000,000	£-1,543,000,000	£-1,835,000,000	£-1,746,000,000
└ Social Securities & VAT.	£-388,000,000	£-366,000,000	£-399,000,000	£-440,000,000	£-462,000,000
└ Other Current Liabilities	£-9,992,000,000	£-10,483,000,000	£-11,200,000,000	£-9,356,000,000	£-8,112,000,000
Total Current Liabilities	£-19,714,000,000	£-19,810,000,000	£-21,399,000,000	£-18,985,000,000	£-18,949,000,000
Net Current Assets / (Liabilities.)	£-4,886,000,000	£-7,852,000,000	£-8,314,000,000	£-5,889,000,000	£-6,086,000,000
Net Tangible Assets / (Liabilities.)	£27,064,000,000	£28,175,000,000	£32,560,000,000	£35,506,000,000	£36,450,000,000
Working Capital	£-4,886,000,000	£-7,852,000,000	£-8,314,000,000	£-5,889,000,000	£-6,086,000,000
Total Assets	£43,904,000,000	£44,214,000,000	£50,164,000,000	£50,129,000,000	£50,781,000,000
Total Assets less Current Liabilities	£24,190,000,000	£24,404,000,000	£28,765,000,000	£31,144,000,000	£31,832,000,000
Long Term Liabilities					
└ Long Term Debt	£-10,711,000,000	£-10,651,000,000	£-9,303,000,000	£-10,068,000,000	£-9,911,000,000
└ Group Loans	£0	£0	£0	£0	£0

└ Director Loans	£0	£0	£0	£0	£0
└ Hire Purchases & Lease	£-11,000,000	£-10,000,000	£-6,000,000	£-6,000,000	£-32,000,000
└ Hire Purchase	£0	£0	£0	£0	£0
└ Leasing	£-11,000,000	£-10,000,000	£-6,000,000	£-6,000,000	£-32,000,000
Other Long Term Loans	£-10,623,000,000	£-10,520,000,000	£-9,188,000,000	£-9,946,000,000	£-9,777,000,000
Total Other Long Term Liab.	£-4,863,000,000	£-6,682,000,000	£-4,740,000,000	£-4,415,000,000	£-4,120,000,000
└ Accruals & Def. Income	£0	£0	£0	£0	£0
└ Other Long Term Liab.	£-889,000,000	£-946,000,000	£-770,000,000	£-759,000,000	£-988,000,000
└ Provisions for Other Liab.	£-799,000,000	£-894,000,000	£-777,000,000	£-1,278,000,000	£-1,260,000,000
└ Deferred Tax	£-135,000,000	£-199,000,000	£-594,000,000	£-1,006,000,000	£-1,160,000,000
└ Other Provisions	£-664,000,000	£-695,000,000	£-183,000,000	£-272,000,000	£-100,000,000
└ Balance Sheet Minorities	£10,000,000	£0	£-7,000,000	£-18,000,000	£-26,000,000
Long Term Liabilities	£-15,564,000,000	£-17,333,000,000	£-14,050,000,000	£-14,501,000,000	£-14,057,000,000
Total Assets less Liabilities	£8,626,000,000	£7,071,000,000	£14,715,000,000	£16,643,000,000	£17,775,000,000
Shareholder Funds					
└ Issued Capital	407	406	405	403	402
└ Total Reserves	£8,219,000,000	£6,665,000,000	£14,310,000,000	£16,240,000,000	£17,373,000,000
└ Share Premium Account	£5,095,000,000	£5,094,000,000	£5,080,000,000	£5,020,000,000	£4,964,000,000
└ Revaluation Reserves	£0	£0	£0	£0	£0
└ Profit (Loss) Account	£3,265,000,000	£1,985,000,000	£9,728,000,000	£10,535,000,000	£12,164,000,000
└ Other Reserves	£-141,000,000	£-414,000,000	£-498,000,000	£685,000,000	£245,000,000
Shareholders Funds	£8,626,000,000	£7,071,000,000	£14,715,000,000	£16,643,000,000	£17,775,000,000

14 Cash Flow Statement

Dates	February 2016	February 2015	February 2014	February 2013	February 2012
Months	12 Months	12 Months	12 Months	12 Months	12 Months
Net Cash In (Out) flow Operat. Activ.	£2,434,000,000	£896,000,000	£3,884,000,000	£3,591,000,000	£5,447,000,000
Net Cash In (Out) flow Ret. on Invest.	£-382,000,000	£150,000,000	£119,000,000	£-197,000,000	£-150,000,000
Taxation	£118,000,000	£-370,000,000	£-635,000,000	£-579,000,000	£-749,000,000
Net Cash In (Out) flow Investing Activ.	£-659,000,000	£-2,207,000,000	£-3,037,000,000	£-256,000,000	£-3,326,000,000
Capital Expenditure & Financ. Invest.	£0	£0	£0	£0	£0
Acquisition & Disposal	£0	£0	£0	£0	£0
Equity Dividends Paid	£0	£-914,000,000	£-1,189,000,000	£-1,184,000,000	£-1,180,000,000
Management of Liquid Resources	£0	£0	£0	£0	£0
Net Cash In (Out) flow from Financing	£-604,000,000	£1,728,000,000	£1,245,000,000	£-1,181,000,000	£-183,000,000
Increase (Decrease) Cash & Equiv	£907,000,000	£-717,000,000	£387,000,000	£194,000,000	£-141,000,000

15 Financial Ratio

Dates	February 2016	February 2015	February 2014	February 2013	February 2012
Months	12 Months	12 Months	12 Months	12 Months	12 Months
Current Ratio	0.75	0.6	0.61	0.69	0.68
Liquidity Ratio	0.63	0.45	0.44	0.49	0.49
Shareholders Liquidity Ratio	0.55	0.41	1.05	1.15	1.27
Solvency Ratio	19.65%	15.99%	29.33%	33.2%	35%
Asset Cover	4.1	4.15	5.39	4.98	5.12
Gearing	213.35	273.85	108.61	91.93	91.7
Shareholder Funds/ Empl. (Unit)	£17,891,000,000	£18,315,000,000	£37,551,000,000	£39,965,000,000	£43,771,000,000
Working Capital/ Empl. (Unit)	£-10,134,000,000	£-20,337,000,000	£-21,216,000,000	£-14,141,000,000	£-14,987,000,000
Total Assets/ Empl. (Unit)	£91,058,000,000	£114,519,000,000	£128,012,000,000	£120,375,000,000	£125,049,000,000

16 Profitability Ratios

Dates	February 2016	February 2015	February 2014	February 2013	February 2012
Months	12 Months	12 Months	12 Months	12 Months	12 Months
Profit Margin	0.3%	-10.24%	3.55%	3.02%	5.94%
Return on Shareholder Funds	1.88%	-90.17%	15.35%	11.78%	21.58%
Return on Capital Employed	0.67%	-26.13%	7.85%	6.29%	12.05%
Return on Total Assets	0.37%	-14.42%	4.5%	3.91%	7.55%
Interest Cover	1.18	-8.65	5.01	4.37	7.89
Stock Turnover	22.4	21.06	17.77	17.31	17.94
Debtors Turnover	109.74	0	0	0	0
Debtor Collection (days)	3.32	0	0	0	0
Creditors Payment (days)	30.47	29.74	33.47	33.98	33.76
Net Assets Turnover	2.25	2.55	2.21	2.08	2.03
Fixed Assets Turnover	1.87	1.93	1.71	1.75	1.7
Salaries/Turnover	12.8%	13.28%	11.44%	10.88%	10.62%
Turnover per Employee (Unit)	£112,896,000,000	£161,322,000,000	£162,190,000,000	£155,667,000,000	£158,929,000,000
Average Remun. per Employee (Unit)	£14,452,000,000	£21,418,000,000	£18,555,000,000	£16,929,000,000	£16,886,000,000
Profit per Employee (Unit)	£336,000,000	£-16,514,000,000	£5,765,000,000	£4,707,000,000	£9,444,000,000

17 Current Shareholders

We have 0 shareholders for Tesco Plc, according to the latest Annual Return submitted on 7 June 2016.

Latest Annual Returns

07/06/2016

Latest Shareholders' Equity

Unreported

Issued Share Capital

408,708,024

Shareholder

Shareholding

Ownership

Bulk List

0%

18 Group Structure

Relation	Company	Ownership Type
Subsidiary	Tesco Holdings BV (Netherlands)	Wholly Owned
Subsidiary	Bolbu Beteiligungsgesellschaft Se GMBH (Germany)	Immediate
Subsidiary	Tesco Polska SP Z O O (Poland)	Immediate
Subsidiary	Delamare Holdings BV (Netherlands)	Wholly Owned
Subsidiary	<u>Tesco International Internet Retailing Limited</u> (00041420)	Wholly Owned
Subsidiary	<u>Tesco Holdings Limited</u> (00243011)	Wholly Owned
Subsidiary	<u>Stewarts Supermarkets Limited</u> (00299400)	Wholly Owned
Subsidiary	<u>Adsega Limited</u> (00642321)	Wholly Owned
Subsidiary	<u>Comar Limited</u> (00715672)	Wholly Owned
Subsidiary	<u>Tesco Estates Limited</u> (00951257)	Wholly Owned
Subsidiary	<u>Bugden Limited</u> (00978329)	Wholly Owned
Subsidiary	<u>Tesco Pension Trustees Limited</u> (01118945)	Wholly Owned
Subsidiary	<u>T&S Stores Limited</u> (01228935)	Wholly Owned
Subsidiary	<u>Tesco (Overseas) Limited</u> (01611684)	Wholly Owned
Subsidiary	<u>Shopping Centres Limited</u> (02230056)	Associate
Subsidiary	<u>Spenn Hill Properties (Holdings) Plc</u> (02412674)	Wholly Owned
Subsidiary	<u>Spenn Hill Management Limited</u> (02460426)	Immediate
Subsidiary	<u>One Stop Stores Limited</u> (02462858)	Immediate
Subsidiary	<u>Tesco Overseas (Holdings) Limited</u> (02770004)	Wholly Owned
Subsidiary	<u>Tesco Employees' Share Scheme Trustees Limited</u> (02846605)	Wholly Owned
Subsidiary	<u>Tesco Hungary (Holdings) Limited</u> (02924428)	Wholly Owned

Subsidiary	<u>Tesco International Services Limited</u> (031 76368)	Wholly Owned
Subsidiary	<u>Tesco Overseas Investments Limited</u> (03193632)	Wholly Owned
Subsidiary	<u>T (Partnership) Limited</u> (03436754)	Wholly Owned
Subsidiary	<u>Tesco Home Shopping Limited</u> (03639975)	Immediate
Subsidiary	<u>TBL Holdings Limited</u> (03837311)	Associate
Subsidiary	<u>Tesco Worldwide Limited</u> (03869778)	Wholly Owned
Subsidiary	<u>Tesco.Com Limited</u> (03942522)	Wholly Owned
Subsidiary	<u>Tesco Card Services Limited</u> (04012238)	Wholly Owned
Subsidiary	<u>Delamare One Limited</u> (04015680)	Wholly Owned
Subsidiary	<u>Tesco Mobile Communications Limited</u> (04780729)	Wholly Owned
Subsidiary	<u>Tesco Property Partner (No.1) Limited</u> (04945945)	Wholly Owned
Subsidiary	<u>Tesco Property Partner (No.2) Limited</u> (05179163)	Wholly Owned
Subsidiary	<u>Tapesilver Limited</u> (05205362)	Wholly Owned
Subsidiary	<u>Launchgrain Limited</u> (05260856)	Wholly Owned
Subsidiary	<u>Buttoncase Limited</u> (05298861)	Wholly Owned
Subsidiary	<u>Launchtable Limited</u> (05298863)	Wholly Owned
Subsidiary	<u>Tesco High Beech Limited</u> (07137577)	Wholly Owned
Subsidiary	<u>Tesco Barbers Wood Limited</u> (07137692)	Wholly Owned
Subsidiary	<u>BLT Holdings 2010 Ltd</u> (07353966)	Associate
Subsidiary	<u>Tesco Treasury Services Plc</u> (07656305)	Wholly Owned
Subsidiary	<u>Tesco Corporate Treasury Services Plc</u> (08629715)	Wholly Owned
Subsidiary	<u>Tesco Capital No. 1 Limited</u> (FC015640)	Wholly Owned
Subsidiary	<u>Tesco Trustee Company Of Ireland Designa (Ireland)</u> (IE096453)	Immediate
Subsidiary	<u>Cirrus Finance (2009) Limited (Ireland)</u> (IE316506)	Immediate

Subsidiary	<u>Wanze Properties (Dundalk) Limited (Ireland) (IE316995)</u>	Immediate
Subsidiary	<u>Cirrus Finance Limited (Ireland) (IE479031)</u>	Immediate
Subsidiary	<u>Daily Wrap Produce Limited (NI011857)</u>	Wholly Owned
Subsidiary	<u>Kingsway Fresh Foods Limited (NI013682)</u>	Wholly Owned
Subsidiary	<u>Crazy Prices (NI015631)</u>	Wholly Owned
Subsidiary	<u>Tesco Personal Finance Group Limited (SC173198)</u>	Wholly Owned

19 Charges

No.	Lender	Created	Registered	Status
3	Deutsche Bank Ag Primary Obligor Guarantee Undertaking And Indemnity Deed	8 Dec 2000	20 Dec 2000	SATISFIED on 9 Oct 2009
4	Deutsche International Finance (Ireland) Limited Primary Obligor Guarantee,undertaking And Indemnity Deed	31 Jul 2001	16 Aug 2001	SATISFIED on 9 Oct 2009
5	RBS Aerospace Limited A Share Charge	13 May 2005	31 May 2005	SATISFIED on 9 Oct 2009
6	Tesco Trustee Company Of Ireland Limited As Trustee Of The Tesco Ireland Limited Staff Scheme (Account Security Agreement	27 Mar 2009	27 Mar 2009	SATISFIED on 25 Nov 2009
7	Tesco Ireland Pension Trustees Limited As Trustee Of The Tesco Ireland Limited Executive Scheme Account Security Agreement	27 Mar 2009	27 Mar 2009	SATISFIED on 25 Nov 2009
8	Tesco Ireland Pension Trustees Limited As Trustee Of The Tesco Ireland Limited Pension Plan Account Security Agreement	4 Nov 2009	6 Nov 2009	OUTSTANDING
9	Tesco Trustee Company Of Ireland Limited As Trustee Of The Tesco Ireland Limited Senior Executi Account Security Agreement	4 Nov 2009	6 Nov 2009	OUTSTANDING